



ZION-BENTON PUBLIC LIBRARY

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FINANCE COMMITTEE MEETING

Zion-Benton Public Library District
Information Services Group Study Room.
Monday, October 9, 2017 at 10:00 AM

Minutes

The meeting began at 10:05

Jacqueline Holmes, Mary Martin, Amy Onan and Linda Stoppenbach were present

The status of current HVAC system was discussed.

Current HVAC estimates were discussed.

- 1) Stoppenbach was directed to consult Ehlers to obtain information about the possibility of financing the project by bond.
- 2) Stoppenbach was also directed to check if current money for the project could earn interest.
- 3) Stoppenbach was directed to check with Martin Peterson on the possibility of staging the project over 3 fiscal years.

Using a current estimate as a legal exception was discussed.

- 1) Stoppenbach was directed to obtain a legal opinion about this from the library attorney.

The committee recommended meeting again in November when more information was obtained.

The meeting was adjourned at 11:24.