



# ZION-BENTON PUBLIC LIBRARY

2400 GABRIEL AVE., ZION, IL 60099 847.872.4680 ZBLIBRARY.INFO

## **BUDGET AND FINANCIAL COMMITTEE MEETING**

Zion-Benton Public Library District  
Meet Room B  
Tuesday September 18, 2018 at 6:00 PM

### Minutes

The meeting came to order at 6:05pm.

Jacqueline Holmes, Beverly Mull, Wendy Driver, Mary Martin, and Mikael Jacobsen were present.

Discussion of the Investment Policy.

- A draft of the investment policy was presented in order for the Committee to have additional time to review and prepare questions for the Board meeting.

Discussion of the Levy process.

- A draft of the levy was presented to the Committee. A discussion on levy law and philosophy took place.

Discussion of cost to open the library additional hours.

- A spreadsheet on the cost of additional library hours was presented. It is estimated that to be open on Fridays 9-5 would cost around \$88,000 annually and to be open on Sundays 1-5 would cost around \$40,000 annually.
- A discussion on whether the Library should consider purchasing a bookmobile also took place.
- The Committee discussed on the possibility of annexing adjacent land without library service to better serve our school districts.

The meeting adjourned at 6:55pm.

Respectfully submitted by  
Mikael Jacobsen