



ZION-BENTON PUBLIC LIBRARY

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BUDGET AND FINANCIAL COMMITTEE MEETING

Zion-Benton Public Library District
Meeting Room B
Tuesday January 15, 2019 at 6:00 PM

Minutes

The meeting was called to order at 6:12pm.

Present: Beverly Mull, Jaqueline Holmes, Mary Martin, and Mikael Jacobsen

Revisit discussion on potential land annexation.

- Discussed information received from a person that lives in the area in question. Discussed whether it would make sense to annex land closer to the library rather than all the way to Interstate 94.

Discuss potential financial impact of going fines free.

- Mr. Jacobsen informed the Board that the financial impact of going fines free is estimated between \$5,000 and \$6,000 per year. This is less than .3% of the annual budget.

Discuss budget process for FY 19/20.

- The tentative plan for the budget process for the next FY is as follows:
 - Mr. Jacobsen will be the point person.
 - He will continuously work library staff to pinpoint amounts needed and desired.
 - He will bring working documents to the Budget and Finance Committee each month – February, March, April, May, and June if needed.
 - In April he will present tentative budgets to the whole.
 - He will bring a version of a final budget the Board in May. If changes are needed he will bring a revised budget to the Board in June, the last opportunity to have it passed.

The meeting adjourned at 6:44pm.

Respectfully submitted by
Mikael Jacobsen