



# ZION-BENTON PUBLIC LIBRARY

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## BUDGET AND FINANCIAL COMMITTEE MEETING

Zion-Benton Public Library District  
Meeting Room B  
Tuesday February 19, 2019 at 6:00 PM

### Minutes

The meeting was call to order at 6:09pm.

Present: Jacqueline Holmes, Mary Martin, Wendy Driver and Mikael Jacobsen.

Review budget spending year-to-date.

- The Committee went through the Treasurer's Report – Balance Sheet and Treasurer's Report line-by-line. Mr. Jacobsen drew attention to lines that were significantly over or under spent and lines that are bringing more or less revenue than anticipated. Committee members asked questions on various lines. The Committee anticipates reviewing the Treasurer's Reports in detail every 2-3 months.

Discuss methods of cost of living increases and merit increases for fiscal year 2019-2020.

- The Finance Committee discussed the merits of three potential options for staff pay increases. 1. All merit, no cost of living increase (COLI), 2. Part merit, part COLI, and 3. All COLI, no merit increase.
- Mr. Jacobsen will continue this conversation with the Finance Committee and bring options to the full Board in the future.

The meeting adjourned at 6:55pm.

Respectfully submitted by  
Mikael Jacobsen